



## TENANT PERMITTED PAYMENTS

### ASSURED SHORTHOLD TENANCIES:

As well as paying the rent, you may also be required to make the following permitted payments;

#### Before the tenancy starts (payable to W J Meade 'the Agent')

- Holding Deposit: 1 weeks' rent
- Deposit: 5 weeks' rent (if under £50,000 a year) 6 weeks' rent (if over £50,000 a year)

#### During the tenancy (payable to the Agent)

- Late Payment of Rent; 3% on top of the Bank of England's interest rate (per day).
- Loss of Keys/Security Devices; £50
- Early Termination/ Surrender; payment of £50 and any unpaid rent.
- Change of Sharer (per person); £100
- Variation or Novation of Contract; £50

If higher costs have been incurred due to your request or default, you will be given a full breakdown of the payment due.

### COMMON LAW AGREEMENTS:

£600.00 per agreement

All fees shown are inclusive of 20% of VAT

#### Membership

**Client Money Protection** W J Meade is a member of UKALA Total Loss CMP (membership 173663)

**Redress Schemes** W J Meade is a member of The Property Ombudsman and The Property Redress Scheme

**Trade Body Associations** W J Meade is a member of UKALA (UK Association of Letting Agents), who are in association with the National Landlords Association. Our membership number is 173663. Deposit Protection Scheme If instructed to hold the dilapidations deposit, W J Meade use the 'Deposit Protection Service' custodial scheme.